

**APPENDIX V**  
**CALL FOR BIDS NO. NS14-1**

**PART A – INFORMATION PROMISSORY NOTE**

A Promissory Note must:

- be identified as a non-interest bearing demand promissory note;
- be accompanied by a bank letter of guarantee;
- be executed by identified signing officers of the company;
- be dated;
- be payable on demand to the Receiver General;
- be payable at a clearly addressed branch of the bank in Halifax;
- refer to the Call for Bids and parcel number or the relevant licence or any condition therein giving rise to the posting of the security;
- be either without an expiry date, or if stated, must not expire earlier than 180 days following expiry of the period for which the security is posted.
- be explicit as to the amount;
- be countersigned as "Approved for Issue" by an identified signing officer of the bank;
- be on corporate letterhead; and
- be addressed to the Board.

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**PART B – SAMPLE PROMISSORY NOTE**

[Company letterhead  
with address]

[Date]

Non-interest Bearing Demand Promissory Note  
\$ \_\_\_\_\_

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_ promises to pay to the Receiver  
General for Canada, on demand, the sum of \_\_\_\_\_ dollars  
(\$ \_\_\_\_\_ ) if this note is presented at the \_\_\_\_\_ Branch of \_\_\_\_\_ [name  
of bank] \_\_\_\_\_ [address] \_\_\_\_\_ , Halifax, Nova Scotia.

This demand promissory note is issued in accordance with paragraph 2.7(b) of Call for  
Bids No. NS14-1 (Parcel #\_\_\_\_), made by the Canada-Nova Scotia Offshore Petroleum  
Board on March 20, 2014. [ At the successful bidder's option, the following sentence  
may be inserted: This demand promissory note expires on July 14<sup>th</sup>, 2022.]

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_

\_\_\_\_\_ [signature(s) of signing officer(s)] \_\_\_\_\_

\_\_\_\_\_ [name(s) and title(s) of signing officer(s)] \_\_\_\_\_

Approved for issue:

\_\_\_\_\_ [name of bank] \_\_\_\_\_

\_\_\_\_\_ [signature of signing officer] \_\_\_\_\_

\_\_\_\_\_ [name and title of signing officer] \_\_\_\_\_

\_\_\_\_\_ [bank branch and address] \_\_\_\_\_